CHESTNUT PARK MARKET INFOGRAPHIC MAY 2021: **TORONTO — GTA**



AVERAGE SELLING PRICE

\$1,108,453

MAY 2020: **\$863,563** | *UP 28.4%*

18,586NEW LISTINGS



DAYS ON MARKET

MAY 2020: **9,126** | *UP 103.7%*

11,951
PROPERTIES SOLD

MAY 2020: **4,594** | *UP 160.1%*



CONCLUSION

The Toronto and area resale market moved closer to "normalcy" in May. It declined by almost 13 percent compared to the 13,650 sales achieved in April and more than 23 percent compared to the 15,646 stratospheric sales recorded in March. With much of the pre-pandemic demand having been absorbed the market with remain strong but more stable in the second half of 2021.

CHESTNUT PARK. REAL ESTATE LIMITED, BROKERAGE CHRISTIE'S

TOTAL SALES & AVERAGE PRICES (TORONTO ONLY)



DETACHED

1,255 SALES | +191.2% \$1,716,272 | + 20.5%

As compared to May 2020



SEMI-DETACHED

447 SALES | +172.6% \$1,326,153 | + 16.0%

As compared to May 2020



CONDO/APT.

1,881 SALES | +159.1% \$716,976 | + 6.3%

As compared to May 2020

Source: TRREB Market Reports